

RESOLUTION NO. 3

Lipizzan Federation of America

RESOLUTION ACCEPTING THE STEPS TO CONSOLIDATION FOR FORMATION OF THE LFA

WHEREAS, the Steps to Consolidation for Formation of the LFA have been submitted to the Board of Directors; and

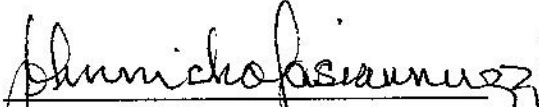
WHEREAS, said Steps to Consolidation for Formation of the LFA have been reviewed by the Board of Directors and further have been reviewed and accepted by the Lipizzan Organizations; and

WHEREAS, after careful review of the same this Board of Directors has determined that it is in the best interest of this organization to accept said Steps to Consolidation for Formation of the LFA.

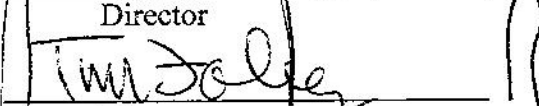
THEREFORE, BE IT RESOLVED THAT:

The Board of Directors hereby accepts the Steps to Consolidation for Formation of the LFA as attached to this resolution and incorporated herein as if fully set forth.

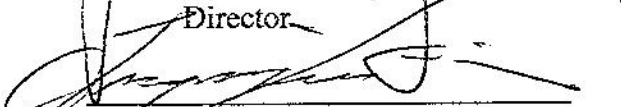
ADOPTED THIS FIFTH DAY OF NOVEMBER, 2008, BY THE DULY EMPOWERED BOARD OF DIRECTORS OF THIS ORGANIZATION



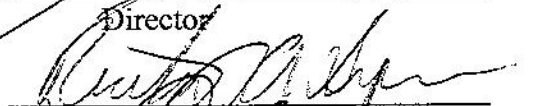
Director




Director



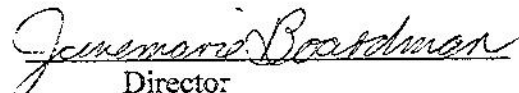
Director



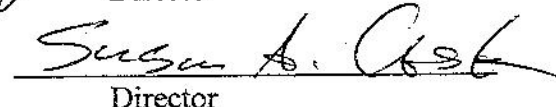
Director



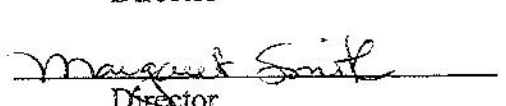
Director



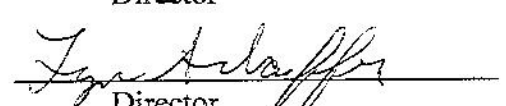
Director



Director



Director



Director